

2023 Eligibility Extension Implementation

Pursuant to subdivision 7 of § 30-231.8 of the Code of Virginia, the Committee has the power and duty to:

Determine annually the sum of any gifts, grants, donations, bequests, or other funds in the Brown v. Board of Education Scholarship Program Fund, and set the annual maximum scholarship award, and the maximum number of scholarships that may be awarded each year.

The Brown v. Board of Education Scholarship Fund has slightly less than \$1 million available. Two students are currently enrolled under the original eligibility criteria.

Decision points for the Committee:

- What year does the Committee want to begin awarding scholarships to descendants? Possible to begin in 2023–2024, on a very tight timeline. SCHEV indicates that it would likely not be able to make disbursements until after the start of the fall term.
- Does the Committee want to cap the number of new students it accepts into the program and cap the amount disbursed per student? For example, 10 students per year capped at \$20,000 per student, or 20 students per year capped at \$10,000 per student would amount to \$200,000/year and would deplete existing funds in less than five years.
 - o Currently, the Committee covers full annual tuition or program costs for enrolled students.
- Or does the Committee want to award smaller scholarships to a larger number of students?
- What prioritization criteria will be used? First come, first served? Need-based? Preference for specific degrees or programs?
- How and when will the Committee promote the scholarship eligibility extension?
- Will the Committee set aside funds for current students or any new applicants under the original criteria?
- What plans does the Committee have for the scholarship's future: to use up the remaining funds in the scholarship, or to solicit donations to the scholarship fund and extend the program indefinitely?